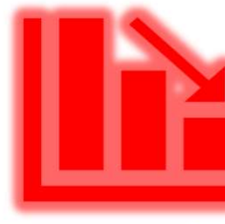


# NIFTY 50

( NSE : NIFTY )



DATE : 23/5/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON NIFTY 50. The Nifty 50 is a diversified 50 stock index accounting for 13 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds. Nifty 50 is owned and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited) (NSE Indices). NSE Indices is India's specialised company focused upon the index as a core product.

- The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.
- The total traded value of Nifty 50 index constituents for the last six months ending September 2023 is approximately 34.6% of the traded value of all stocks on the NSE.
- Impact cost of the Nifty 50 for a portfolio size of Rs.50 lakhs is 0.02% for the month September 2023.

## FINANCIAL SNAPSHOT :

<b>Market Cap</b>	<b>₹ 1,80,09,782 Cr.</b>
<b>P/E</b>	<b>21.4</b>
<b>Current Price</b>	<b>22467</b>
<b>Price to Book value</b>	<b>₹ 3.93</b>
<b>High</b>	<b>₹ 22,795</b>
<b>Low</b>	<b>18,060</b>
<b>Dividend Yield</b>	<b>1.26 %</b>
<b>CAGR 1Yr</b>	<b>23.5 %</b>
<b>CAGR 5Yr</b>	<b>14.5 %</b>
<b>CAGR 10Yr</b>	<b>12.0 %</b>

## RESEARCH ANALYST :

**P.SUNANDINI**

**@ AS RESEARCH TECHNIC.**

## PREVIOUS MONTH FOLLOWUP

THIS WEEK NIFTY OPENED AT 23000. IT MADE HIGHER HIGH IN THE INITIAL DAYS BUT CLOSED BELOW 22500.

THIS WEEK IT CROSSED 23177 AFTER BREAKING THE RESISTANCE OF 23150 ON THE UPPER SIDE.

### PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
23-05-2024	23008	22158	22404	22531	22777	22904	23150	23276.97	22657.95
22-05-2024	23008	22408	22478	22542	22613	22676	22747	22810.53	22605.9
21-05-2024	23008	22310	22410	22477	22577	22644	22744	22810.67	22543.9
18-05-2024	22543.9	22436	22469	22483	22517	22531	22564	22578.5	22497.7
17-05-2024	22543.9	22253	22330	22391	22469	22530	22607	22667.97	22452.35
16-05-2024	22543.9	21801	21978	22132	22309	22463	22640	22794.3	22287.05

- THE SHARE PRICE CAN GO UPTO 23277 IF IT BREAKS 23150 ON THE UPPER SIDE.
- THE SHARE PRICE CAN GO UPTO 21801 IF IT BREAKS 21978 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.